



Press Release

Alnimr Alarabi and Atitech Announce Joint Venture for Aviation MRO Hub in Saudi Arabia

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Alnimr Alarabi Holding, LLC (“**Alnimr Alarabi**”) and Atitech S.p.A. (“**Atitech**”) today announced the signing of a Letter of Intent (LoI) to establish a joint venture aimed at developing a leading Maintenance, Repair and Overhaul (MRO) hub in the Kingdom of Saudi Arabia.

The LoI combines the strengths of both partners to pursue industrial and commercial synergies in delivering cutting-edge full-spectrum MRO services across Saudi Arabia and the broader SAMEA (South Asia, Middle East, and Africa) region through a Joint Venture Company (JVC).

While headquartered and operated in Saudi Arabia, the JVC’s strategic reach will extend across the SAMEA region. The JVC will leverage Atitech’s world-class MRO expertise together with Alnimr Alarabi’s investment strength and industrial localization insights to create a regional leader in aviation maintenance services.

“This joint venture marks a major milestone in our strategy to localize high-value aerospace capabilities within the Kingdom. By combining Alnimr Alarabi’s robust investment and industrial capabilities with Atitech’s MRO expertise, we are committed to building a sustainable, innovative, and technologically advanced aviation maintenance ecosystem in Saudi Arabia that empowers local talent and supports national ambitions goals under Vision 2030,” said Arwa Alalim, Chairman, Alnimr Alarabi.

“The joint venture with Alnimr Alarabi marks a further expansion of Atitech’s world-class MRO capabilities to the Kingdom. This joint venture reflects Atitech’s commitment to strategic international growth, which positively impacts Atitech’s market share, and contributes to the advancement and self-reliance of the Saudi aerospace sector, a market with significant growth rate. We are proud to partner with Alnimr Alarabi,” said Gianni Lettieri, President & CEO, Atitech.

About Alnimr Alarabi Holding, LLC

(www.alnimr-alarabi.com)

Alnimr Alarabi is a diversified investment company headquartered in the Kingdom of Saudi Arabia, with a strategic focus on aerospace, future-facing technologies, industrial localization, and sustainable value creation. Alnimr Alarabi leverages its deep regional insights, capital strength, and proven execution capabilities to drive industrial transformation and long-term growth within the Kingdom and beyond.

About Atitech S.p.A.

(www.atitech.it)

Atitech is the largest independent MRO provider in the EMEA region, operating major facilities in Naples, Rome, and Olbia, with 12 hangars supporting more than 25 narrow body, 9 wide body, and 8 business jet lines, and maintenance operations across 32 airports in Italy and abroad. It offers a full spectrum of services including base, line, light, and heavy maintenance, wheels and brake shop, technical and aeronautical design, engineering, CAMO services, and academy for basic and advanced Part 147. Serving more than 100 clients, including airlines, government entities, lessors, and business jet owner. Atitech is recognized for its high technical standards and its ability to support a wide range of aircraft types.

For more information, please contact:

Alnimr Alarabi Holding, LLC

info@nimrarabi.com

Atitech S.p.A.

comunicazione@atitech.it